

ZIMBABWE REVENUE AUTHORITY
PAY AS YOU EARN (PAYE) FOREIGN CURRENCY TAX TABLES FOR JANUARY TO JULY 2020



DAILY TABLE							Example	
Rates								
from	-	to	2.30	multiply by	0%	Deduct	-	If an employee earns \$8 per day
from	2.31	to	9.86	multiply by	20%	Deduct	0.46	The tax will be calculated thus:
from	9.87	to	32.86	multiply by	25%	Deduct	0.95	
from	32.87	to	65.73	multiply by	30%	Deduct	2.60	\$8.00 x 20% -\$0.46
from	65.74	to	98.59	multiply by	35%	Deduct	5.88	US\$1.14
from	98.60	and above		multiply by	40%	Deduct	10.81	
WEEKLY TABLE							Example	
Rates								
from	-	to	16.33	multiply by	0%	Deduct	-	If an employee earns \$60 per week
from	16.34	to	70.00	multiply by	20%	Deduct	3.27	The tax will be calculated thus:
from	70.01	to	233.33	multiply by	25%	Deduct	6.77	
from	233.34	to	466.67	multiply by	30%	Deduct	18.43	\$60 x 20% -\$3.27
from	466.68	to	700.00	multiply by	35%	Deduct	41.77	US\$8.73
from	700.01	and above		multiply by	40%	Deduct	76.77	
FORTNIGHTLY TABLE							Example	
Rates								
from	-	to	32.67	multiply by	0%	Deduct	-	If an employee earns \$400 per fortnight
from	32.68	to	140.00	multiply by	20%	Deduct	6.53	The tax will be calculated thus:
from	140.01	to	466.67	multiply by	25%	Deduct	13.53	
from	466.68	to	933.33	multiply by	30%	Deduct	36.87	\$400 x 25%-\$13.53
from	933.34	to	1,400.00	multiply by	35%	Deduct	83.53	US\$86.47
from	1,400.01	and above		multiply by	40%	Deduct	153.53	
MONTHLY TABLE							Example	
Rates								
from	-	to	70.00	multiply by	0%	Deduct	-	If an employee earns \$1 500 per month
from	70.01	to	300.00	multiply by	20%	Deduct	14.00	The tax will be calculated thus:
from	300.01	to	1,000.00	multiply by	25%	Deduct	29.00	
from	1,000.01	to	2,000.00	multiply by	30%	Deduct	79.00	\$1 500 x 30% - \$79.00 =
from	2,000.01	to	3,000.00	multiply by	35%	Deduct	179.00	US\$371.00
from	3,000.01	and above		multiply by	40%	Deduct	329.00	
ANNUAL TABLE							Example	
Rates								
from	0	to	490.00	multiply by	0%	Deduct	-	If an employee earns \$30 000 per year
from	491	to	2,100.00	multiply by	20%	Deduct	98.00	The tax will be calculated thus:
from	2,101	to	7,000.00	multiply by	25%	Deduct	203.00	
from	7,001	to	14,000.00	multiply by	30%	Deduct	553.00	\$30 000 x 40%-\$2303.00
from	14,001	to	21,000.00	multiply by	35%	Deduct	1,253.00	US\$9,697.00
from	21,001	and above		multiply by	40%	Deduct	2,303.00	

Aids Levy is 3% of the Individuals' Tax payable

CONTACT YOUR NEAREST ZIMRA OFFICE FOR QUERIES